

**Negri Sembilan Oil Palms Berhad (592D)**  
**(Incorporated in Malaysia)**

**Condensed consolidated statements of profit or loss**  
**For the third financial quarter ended 30 September 2017**

	Third financial quarter 30 September		Nine months 30 September	
	2017 RM'000	2016 RM'000	2017 RM'000	2016 RM'000
Revenue	24,353	22,647	67,943	65,307
Cost of sales	(15,719)	(16,238)	(42,523)	(46,080)
Gross profit	8,634	6,409	25,420	19,227
Interest income	901	983	2,431	2,365
Dividend income	1,153	1,148	2,214	2,267
Other income	46	494	176	323
Selling expenses	(488)	(365)	(1,322)	(1,086)
Administrative expenses	(4,665)	(4,369)	(15,796)	(13,964)
Replanting expenses	(1,912)	(1,500)	(5,906)	(5,065)
Other expenses	(111)	-	(250)	(62)
Share of results of associates	688	1,188	1,728	1,532
Share of results of a joint venture	(163)	(344)	(873)	(1,148)
Profit before tax	4,083	3,644	7,822	4,389
Income tax (expense)/credit	(226)	39	(240)	(343)
Profit net of tax	3,857	3,683	7,582	4,046
Attributable to:				
Owners of the Company	3,434	3,166	5,712	3,876
Non-controlling interests	423	517	1,870	170
	3,857	3,683	7,582	4,046
Earnings per stock unit attributable to owners of the Company (sen)				
Basic	4.89	4.51	8.14	5.52
Diluted	4.89	4.51	8.14	5.52

**Negri Sembilan Oil Palms Berhad (592D)**  
**(Incorporated in Malaysia)**

**Condensed consolidated statements of comprehensive income**  
**For the third financial quarter ended 30 September 2017**

	Third financial quarter 30 September		Nine months 30 September	
	2017 RM'000	2016 RM'000	2017 RM'000	2016 RM'000
Profit net of tax	3,857	3,683	7,582	4,046
Other comprehensive income/(loss):				
Other comprehensive income/(loss) to be reclassified to profit or loss in subsequent periods:				
Foreign currency translation	(160)	(143)	2,553	(563)
Net gain/(loss) on fair value changes of available-for-sale investment securities	203	2,247	7,877	(1,422)
Share of other comprehensive loss of an associate	-	-	-	(9)
Total other comprehensive income/(loss) to be reclassified to profit or loss in subsequent periods, representing total other comprehensive income/(loss)	43	2,104	10,430	(1,994)
Total comprehensive income for the period	3,900	5,787	18,012	2,052
Attributable to:				
Owners of the Company	3,399	4,601	13,696	2,226
Non-controlling interests	501	1,186	4,316	(174)
	3,900	5,787	18,012	2,052

**Negri Sembilan Oil Palms Berhad (592D)**  
**(Incorporated in Malaysia)**

**Condensed consolidated statement of financial position**  
**As at 30 September 2017**

	30.09.2017 RM'000	31.12.2016 RM'000
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	477,135	481,958
Biological assets	55,800	55,800
Investments in associates	31,081	29,283
Investment in a joint venture	15,674	14,064
Investment securities	82,867	74,090
	<u>662,557</u>	<u>655,195</u>
<b>Current assets</b>		
Inventories	2,404	1,890
Receivables	8,800	7,515
Income tax recoverable	1,603	2,724
Cash and bank balances	126,175	120,095
	<u>138,982</u>	<u>132,224</u>
<b>Total assets</b>	<u>801,539</u>	<u>787,419</u>
<b>Current liabilities</b>		
Payables	8,932	8,888
Income tax payable	-	336
	<u>8,932</u>	<u>9,224</u>
<b>Non-current liabilities</b>		
Deferred tax liabilities	72,628	73,788
<b>Total liabilities</b>	<u>81,560</u>	<u>83,012</u>
<b>Equity attributable to owners of the Company</b>		
Share capital	74,538	70,202
Share premium	-	4,336
Other reserves	329,074	322,604
Retained profits	196,501	191,381
	<u>600,113</u>	<u>588,523</u>
<b>Non-controlling interests</b>	119,866	115,884
<b>Total equity</b>	<u>719,979</u>	<u>704,407</u>
<b>Total equity and liabilities</b>	<u>801,539</u>	<u>787,419</u>
Net assets per stock unit attributable to owners of the Company (RM)	<u>8.55</u>	<u>8.38</u>

Negri Sembilan Oil Palms Berhad (692D)  
(Incorporated in Malaysia)

Condensed consolidated statement of changes in equity  
For the third financial quarter ended 30 September 2017

	Non-Distributable				Distributable				Non-Distributable				Non-controlling interests RM'000
	Equity attributable to owners of the Company, total RM'000				Other reserves, total RM'000				Other reserves				
	Equity, total RM'000	Share capital RM'000	Share premium RM'000	Retained profits RM'000	Share capital RM'000	Share premium RM'000	Retained profits RM'000	Other reserves, total RM'000	Asset revaluation reserve - land RM'000	Foreign currency translation reserve RM'000	Employee benefits reserve of a joint venture RM'000	Fair value adjustment reserve RM'000	
At 1 January 2016	657,506	70,202	4,336	185,132	290,163	268,172	7,540	59	14,392	107,673			
Profit for the period	4,046	-	-	3,876	-	-	-	-	-	170			
Other comprehensive loss	(1,994)	-	-	(1,650)	(1,650)	(1,363)	(617)	-	(1,033)	(344)			
Revaluation reserve of leasehold land realised	-	-	-	1,363	(1,363)	-	-	-	-	-			
Transactions with owners	(2,106)	-	-	(2,106)	-	-	-	-	-	-			
Dividends paid to owners of the Company	(334)	-	-	-	-	-	-	-	-	-			
Dividends paid to non-controlling interests	-	-	-	-	-	-	-	-	-	-			
Total dividends, representing total transactions with owners	(2,440)	-	-	(2,106)	-	-	-	-	-	-			
At 30 September 2016	657,118	70,202	4,336	188,265	287,150	266,809	6,923	59	13,359	107,165			
At 1 January 2017	704,407	70,202	4,336	191,381	322,604	297,072	8,704	66	16,762	115,884			
Profit for the period	7,582	-	-	5,712	-	-	-	-	-	1,870			
Other comprehensive income	10,430	-	-	-	7,984	-	-	-	-	-			
Revaluation reserve of leasehold land realised	-	-	-	1,514	(1,514)	(1,514)	2,216	-	5,768	2,446			
Transition to no-par value regime	-	4,336	(4,336)	-	-	-	-	-	-	-			
Transactions with owners	(2,106)	-	-	(2,106)	-	-	-	-	-	-			
Dividends paid to owners of the Company	(334)	-	-	-	-	-	-	-	-	-			
Dividends paid to non-controlling interests	-	-	-	-	-	-	-	-	-	-			
Total dividends, representing total transactions with owners	(2,440)	-	-	(2,106)	-	-	-	-	-	-			
At 30 September 2017	719,979	74,538	-	196,501	329,074	295,558	10,920	66	22,530	119,866			

**Negri Sembilan Oil Palms Berhad (592D)**  
**(Incorporated in Malaysia)**

**Condensed consolidated statement of cash flows**  
**For the third financial quarter ended 30 September 2017**

	Nine months	
	30.09.2017	30.09.2016
	RM'000	RM'000
<b>Operating activities</b>		
Profit before tax	7,822	4,389
<u>Adjustments</u>		
Depreciation of property, plant and equipment	5,009	4,655
Dividend income	(2,214)	(2,267)
Interest income	(2,431)	(2,365)
Net fair value gain on available-for-sale securities (transferred from equity on disposal)	-	(17)
Share of results of associates	(1,728)	(1,532)
Share of results of a joint venture	873	1,148
Unrealised (gain)/loss on foreign exchange	(68)	62
Total adjustments	(559)	(316)
Operating cash flows before changes in working capital	7,263	4,073
<u>Changes in working capital</u>		
(Increase)/decrease in inventories	(514)	709
Increase in receivables	(1,044)	(724)
Increase/(decrease) in payables	44	(1,116)
Total changes in working capital	(1,514)	(1,131)
Cash flows generated from operations	5,749	2,942
Taxes paid	(617)	(133)
Net cash flows generated from operating activities	5,132	2,809
<b>Investing activities</b>		
Dividends received	1,925	2,129
Interest received	2,192	1,632
Purchase of property, plant and equipment	(186)	(1,705)
Purchase of investment securities	(611)	(428)
Proceeds from sale of investment securities	-	390
Changes in deposits with maturity of more than 3 months	(34,611)	(46,681)
Net cash flows used in investing activities	(31,291)	(44,663)
<b>Financing activities</b>		
Dividends paid to owners of the Company	(2,106)	(2,106)
Dividends paid to non-controlling interests	(334)	(334)
Net cash flows used in financing activities	(2,440)	(2,440)
<b>Net decrease in cash and cash equivalents</b>	(28,599)	(44,294)
<b>Effects of exchange rate changes on cash and cash equivalents</b>	68	(62)
<b>Cash and cash equivalents at beginning of period</b>	63,387	116,787
<b>Cash and cash equivalents at end of period</b>	34,856	72,431
<b>Cash and cash equivalents at end of period comprise:</b>		
Cash on hand and at banks	17,896	22,190
Deposits with financial institutions	108,279	97,257
Cash and bank balances	126,175	119,447
Less: deposits with maturity of more than 3 months	(91,319)	(47,016)
Cash and cash equivalents	34,856	72,431

**Notes to the interim financial report - 30 September 2017**

**A Explanatory notes - FRS 134 : Interim Financial Reporting**

**A 1 Basis of preparation**

The interim financial report has been prepared in accordance with FRS 134 : Interim Financial Reporting and Chapter 9 Part K of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report is unaudited and should be read in conjunction with the audited financial statements for the financial year ended 31 December 2016.

The same accounting policies and methods of computation are followed in the interim financial report as compared with the annual financial statements for the financial year ended 31 December 2016 except for the adoption of new standards, amendments to standards and IC interpretations that are mandatory for the Group for the financial year beginning 1 January 2017. The adoption of these standards, amendments and interpretations do not have a material impact on the interim financial statements of the Group.

The Group has not adopted those new standards, amendments to standards and interpretations that have been issued but not yet effective. The directors expect that the adoption of those new standards, amendments to standards and interpretations will not have a material impact on the financial statements in the period of initial application except as described below.

**FRS 9 Financial Instruments**

In November 2014, MASB issued the final version of FRS 9 Financial Instruments which reflects all phases of the financial instruments project and replaces FRS 139 Financial Instruments: Recognition and Measurement and all previous versions of FRS 9. The standard introduces new requirements for classification and measurement, impairment and hedge accounting. FRS 9 is effective for annual periods beginning on or after 1 January 2018, with early application permitted. Retrospective application is required, but comparative information is not compulsory. The adoption of FRS 9 will have an effect on the classification and measurement of the Group's and the Company's financial assets, but no impact on the classification and measurement of the Group's and the Company's financial liabilities.

The extensive disclosures of qualitative and quantitative information about exposures to risks from financial instruments will be made in the audited annual financial statements of the Group.

**Malaysian Financial Reporting Standards (MFRS Framework)**

On 19 November 2011, the Malaysian Accounting Standards Board (MASB) issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards (MFRS Framework).

Transitioning Entities will be allowed to defer adoption of the new MFRS Framework and continue to use the existing Financial Reporting Standards (FRS) Framework. The adoption of the MFRS Framework by Transitioning Entities will be mandatory for annual periods beginning on or after 1 January 2018.

The Group falls within the scope definition of Transitioning Entities and accordingly, will be required to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the year ending 31 December 2018. In presenting its first MFRS financial statements, the Group will be required to restate the comparative financial statements to amounts reflecting the application of MFRS Framework. The majority of the adjustments required on transition will be made, retrospectively, against opening retained profits.

Under the FRS Framework, the Group's accounting policy for biological assets are disclosed in Note 2.11 to the financial statements for the financial year ended 31 December 2016. Under the amendments, biological assets that meet the definition of bearer plants will no longer be within the scope of MFRS 141. Instead, MFRS 116 will apply. After initial recognition, bearer plants will be measured under MFRS 116 at accumulated cost (before maturity) using either the cost model or revaluation model (after maturity). The amendments also require that agricultural produce, which is the harvested produce of an entity's biological assets will remain in the scope of MFRS 141 and are measured at fair value less costs to sell.

Notes to the interim financial report - 30 September 2017

**A 1 Basis of preparation (cont'd.)**

The Group has commenced transitioning its accounting policies and financial reporting from the current Financial Reporting Standards to MFRS Framework. At the date of these interim financial statements, the Group has not completed its quantification of the financial effects of the differences between Financial Reporting Standards and accounting standards under the MFRS Framework due to the ongoing assessment. Accordingly, the financial performance and financial position as disclosed in these financial statements for the year ending 31 December 2017 could be different if prepared under the MFRS Framework.

**A 2 Seasonal or cyclical nature of operations**

The revenue and earnings are impacted by the production of fresh fruit bunches and volatility of the selling prices of fresh fruit bunches, crude palm oil and palm kernel.

The production of fresh fruit bunches depends on weather conditions, production cycle of the palms and the age of the palms.

The plantation statistics are as follows:

Average planted area for nine months ended 30 September 2017:

	<b>Hectares</b>			
Mature	5,575			
Replanting and immature	1,597			
	<u>7,172</u>			
	<b>Third financial quarter</b>		<b>Nine months</b>	
	30.09.2017	30.09.2016	30.09.2017	30.09.2016
<u>Production (m/t)</u>				
<u>Fresh fruit bunches</u>				
Own estates	26,442	19,925	73,259	69,788
Purchase	11,666	14,847	35,384	37,947
	<u>38,108</u>		<u>108,643</u>	
	<u>38,108</u>		<u>108,643</u>	
Crude palm oil	6,253	4,794	16,459	14,918
Palm kernel	1,738	1,281	4,522	4,172
	<u>1,738</u>		<u>4,522</u>	
	<u>1,738</u>		<u>4,522</u>	
<u>Extraction Rate</u>				
Crude palm oil	18.14%	19.19%	18.05%	18.63%
Palm kernel	5.04%	5.13%	4.96%	5.21%
	<u>5.04%</u>		<u>4.96%</u>	
	<u>5.04%</u>		<u>4.96%</u>	

**A 3 Items of unusual nature**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the current financial period.

**A 4 Changes in estimates of amounts reported**

There were no changes in estimates of amounts reported in prior financial years and prior interim periods that have a material effect in the current interim period.

**A 5 Changes in debt and equity securities**

There were no issuances, repurchases and repayments of debts and equity securities for the nine months ended 30 September 2017.

**A 6 Fair value changes of financial liabilities**

As at 30 September 2017, the Group did not have any financial liabilities measured at fair value through profit or loss.

**Negri Sembilan Oil Palms Berhad (592D)**  
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**Notes to the interim financial report - 30 September 2017**

**A 7 Dividends paid**

The amount of dividends paid during the nine months ended 30 September 2017:-

	<b>RM'000</b>
First interim single-tier dividend of 3 sen per stock unit in respect of financial year ending 31 December 2017 paid on 30 June 2017	<u>2,106</u>

**A 8 Segment information**

The chief operating decision-maker has been identified as the Board of Directors. The Board reviews the Group's internal reporting in order to assess performance and allocation of resources. The Group's principal activities involve predominantly the cultivation of oil palms, production and sale of fresh fruits bunches, crude palm oil and palm kernel and is wholly carried out in Malaysia.

The segment information are as follows:

	Third financial quarter		Nine months	
	30.09.2017 RM'000	30.09.2016 RM'000	30.09.2017 RM'000	30.09.2016 RM'000
Revenue from external customers	24,353	22,647	67,943	65,307
Revenue from major customers	17,549	20,131	53,580	60,596
Reportable segment profit/(loss)	<u>1,615</u>	<u>268</u>	<u>2,255</u>	<u>(582)</u>

Reportable segment's profit/(loss) are reconciled as follows:

Total profit/(loss) for reportable segment	1,615	268	2,255	(582)
Share of results of associates	688	1,188	1,728	1,532
Share of results of a joint venture	(163)	(344)	(873)	(1,148)
Interest income	901	983	2,431	2,365
Dividend income	1,153	1,148	2,214	2,267
Other income	-	401	67	17
Other expenses	(111)	-	-	(62)
Profit before tax	<u>4,083</u>	<u>3,644</u>	<u>7,822</u>	<u>4,389</u>

	30.09.2017 RM'000	31.12.2016 RM'000
Reportable segment assets	<u>548,518</u>	<u>550,779</u>

Reportable segment's assets are reconciled as follows:

Total assets for reportable segment	548,518	550,779
Investments in associates	31,081	29,283
Investment in a joint venture	15,674	14,064
Investment securities	82,867	74,090
Unallocated assets	123,399	119,203
Total assets	<u>801,539</u>	<u>787,419</u>

Reportable segment liabilities	<u>8,932</u>	<u>8,888</u>
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Reportable segment's liabilities are reconciled as follows:

Total liabilities for reportable segment	8,932	8,888
Income tax payable	-	336
Deferred tax liabilities	72,628	73,788
Total liabilities	<u>81,560</u>	<u>83,012</u>



**Negri Sembilan Oil Palms Berhad (592D)**  
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**Notes to the interim financial report - 30 September 2017**

**A 9 Property, plant and equipment**

There were no significant acquisitions and no disposals of property, plant and equipment for the nine months ended 30 September 2017.

Capital commitments as at 30 September 2017:

	RM'000
Approved and contracted for	186
Approved but not contracted for	<u>2,060</u>

**A 10 Material events subsequent to third financial quarter**

Other than the declaration of the second interim single tier dividend as disclosed in Note B10, there were no material events subsequent to the third financial quarter that have not been reflected in the financial statements for the financial quarter ended 30 September 2017.

**A 11 Changes in composition of the Group**

Other than the purchase and sale of quoted investments, there were no business combinations, acquisition or disposal of subsidiaries and long term investments, restructurings and discontinued operations.

**A 12 Contingent liabilities and contingent assets**

As at the date of issue of this interim financial report, there were no contingent liabilities and contingent assets that had arisen since 31 December 2016.

**A 13 Related party disclosures**

	Nine months 30.09.2017 RM'000
(a) Companies in which certain directors and substantial shareholders have interests	
Marketing consultancy fee	475
Purchase of oil palm produce	195
Purchase of oil palm seedlings	<u>6</u>
(b) A related corporation in which certain directors and substantial shareholders have interests	
Seedlings cultivation cost	64
Sale of oil palm produce	<u>18,747</u>
(c) An associate in which certain directors and substantial shareholders have interests	
Management fee	<u>1,482</u>
	<b>As at 30.09.2017</b>
	<b>RM'000</b>
(d) Included in receivables is an amount due from:-	
A related corporation in which certain directors and substantial shareholders have interests	<u>734</u>

**Notes to the interim financial report - 30 September 2017**

**B Information as required by the Main Market Listing Requirements (Part A of Appendix 9B) of Bursa Malaysia Securities Berhad**

**B 1 Review of performance**

Third financial quarter ended 30 September 2017

Revenue in the current financial quarter under review increased by 7.53% to RM24,353,000 from RM22,647,000 in the same financial quarter a year ago. The average selling price of crude palm oil was higher, however the average selling prices of ffb and palm kernel were lower. The sales volumes of crude palm oil and palm kernel were higher, however the sales volume of ffb was lower.

The production of ffb was higher, however the purchase of ffb was lower. Overall, the production of crude palm oil and palm kernel were higher.

Other income was lower mainly due to the absence of gain on foreign currency translation. In the current financial quarter under review, there was an amount of loss on foreign currency translation.

Overall operating expenses were higher mainly due to higher replanting expenses incurred and an increase in administrative expenses.

The Group recorded a lower profit contribution from its associates mainly due to a decrease in profit contributed by an associate engaged in trading in shares and stocks.

As reported previously, harvesting of newly mature fields in the oil palm plantation of the joint venture in Indonesia has been delayed due to the unrest in the villages neighbouring the estate. Commencement of harvesting is pending clearance by the relevant authorities. This has resulted in the joint venture suffering losses.

Overall, profit net of tax increased by 4.72% to RM3,857,000 from RM3,683,000 mainly due to the reasons mentioned above.

Nine months ended 30 September 2017

Revenue in the nine months period under review increased by 4.04% to RM67,943,000 from RM65,307,000 in the same period a year ago. The average selling prices of ffb, crude palm oil and palm kernel were higher. The sales volumes of crude palm oil and palm kernel were higher, however the sales volume of ffb was lower.

The production of ffb was higher, however the purchase of ffb was lower. Overall, the production of crude palm oil and palm kernel were higher.

Overall operating expenses were lower mainly due to a decrease in purchase of crude palm oil and palm kernel.

As reported previously, harvesting of newly mature fields in the oil palm plantation of the joint venture in Indonesia has been delayed due to the unrest in the villages neighbouring the estate. Commencement of harvesting is pending clearance by the relevant authorities. This has resulted in the joint venture suffering losses.

Overall, profit net of tax increased by 87.39% to RM7,582,000 from RM4,046,000 mainly due to the reasons mentioned above.

Notes to the interim financial report - 30 September 2017

**B 2 Material change in the profit before tax for the third financial quarter compared with the immediate preceding quarter**

	Third financial quarter 30.09.2017 RM'000	Second financial quarter 30.06.2017 RM'000
Revenue	24,353	22,838
Cost of sales	(15,719)	(13,976)
Gross profit	8,634	8,862
Interest income	901	809
Dividend income	1,153	930
Other income	46	24
Selling expenses	(488)	(496)
Administrative expenses	(4,665)	(6,159)
Replanting expenses	(1,912)	(2,170)
Other expenses	(111)	(689)
Share of results of associates	688	267
Share of results of a joint venture	(163)	(356)
Profit before tax	4,083	1,022

Revenue in the current financial quarter under review increased by 6.63% to RM24,353,000 from RM22,838,000 in the immediate preceding quarter. The sales volumes of ffb, crude palm oil and palm kernel were higher. The average selling prices of ffb and palm kernel were higher, however the average selling price of crude palm oil was lower.

The production of ffb was higher, however the purchase of ffb was lower. Overall, the production of crude palm oil and palm kernel were higher.

Overall operating expenses were lower mainly due to decrease in administrative expenses.

The Group recorded a higher profit contribution from its associates mainly due to an increase in profit contributed by an associate engaged in trading in shares and stocks.

As reported previously, harvesting of newly mature fields in the oil palm plantation of the joint venture in Indonesia has been delayed due to the unrest in the villages neighbouring the estate. Commencement of harvesting is pending clearance by the relevant authorities. This has resulted in the joint venture suffering losses.

Overall, profit before tax increased by 299.51% to RM4,083,000 from RM1,022,000 mainly due to the reasons mentioned above.

**B 3 Prospects for financial year ending 31 December 2017**

The average selling prices of crude palm oil are expected to remain strong and this would have a favourable effect on the financial performance for the financial year ending 31 December 2017.

**B 4 Variance of actual profit from forecast profit and shortfall in profit guarantee**

There were no profit forecasts prepared for public release and profit guarantees provided by the Group.

Notes to the interim financial report - 30 September 2017

**B 5 Income tax expense**

	Third financial quarter 30.09.2017 RM'000	Nine months 30.09.2017 RM'000
Current income tax	363	1,557
Under provision in respect of prior year	(152)	(157)
	211	1,400
Deferred income tax	15	(1,160)
	<u>226</u>	<u>240</u>

The disproportionate tax rate was mainly due to the losses suffered by the Company and certain income which are not assessable for income tax purposes and the effect of share of results of associates.

**B 6 Status of corporate proposals**

On 10 April 2006, the Company entered into a conditional joint venture and shareholders agreement with Timor Oil Palm Plantation Berhad, a 58.0% owned subsidiary of the Company, Eng Thye Plantations Berhad, an 83.3% owned subsidiary of the Company, Seong Thye Plantations Sdn Bhd, Chin Teck Plantations Berhad and Chin Thye Investment Pte Ltd ('Singapore JVSA') to participate in a joint venture project for the development of an oil palm plantation in Indonesia with P.T. Lampung Karya Indah. ('Proposed Joint Venture'), the details of which are set out in the Circular to Shareholders dated 11 May 2006.

The approval of the Shareholders of the Company was obtained at the Extraordinary General Meeting of the Company held on 26 May 2006.

The conditions precedent as set out in the Singapore JVSA have been fulfilled and the necessary approvals required for the subscription of shares in Chin Thye Investment Pte Ltd have been obtained.

As at 30 September 2017, the Group had subscribed 11,660,000 shares in Chin Thye Investment Pte Ltd for a total cash consideration of RM27,632,000.

There were no further subscription of shares during the nine months period under review and the period since the end of current financial quarter under review to the date of issue of this interim report.

	30.09.2017 RM'000
Remaining capital and investment outlay	<u>22,769</u>

**B 7 Borrowings and debt securities**

As at 30 September 2017, there were no borrowings and debt securities.

**B 8 Derivatives financial instruments**

There were no derivatives financial instruments transacted during the nine months period ended 30 September 2017.

**B 9 Material litigation**

There were no material litigations as at 31 December 2016 and at the date of issue of this interim financial report.

**Notes to the interim financial report - 30 September 2017**

**B 10 Dividends**

- (i) A second interim single tier dividend of 3 sen per stock unit in respect of the financial year ending 31 December 2017 has been declared by the Board of Directors.
- (ii) The amount per stock unit: 3 sen, single tier.
- (iii) The date payable for the second interim single tier dividend of 3 sen per stock unit: 29 December 2017.
- (iv) In respect of the deposited securities, entitlement to the second interim single tier dividend of 3 sen per stock unit will be determined on the basis of the record of depositors as at 18 December 2017.
- (v) The total dividends for the current financial year ending 31 December 2017:-

<u>Type of dividend</u>	<u>sen per stock unit</u>
First interim, single tier	3.00
Second interim, single tier	3.00
	6.00

- (iv) The total dividends for the financial year ended 31 December 2016:-

<u>Type of dividend</u>	<u>sen per stock unit</u>
First interim, single tier	3.00
Second interim, single tier	3.00
	6.00

**B 11 Earnings per stock unit**

The basic and diluted earnings per stock unit are calculated as follows: -

	<b>Third financial quarter</b>		<b>Nine months</b>	
	<b>30.09.2017</b>	<b>30.09.2016</b>	<b>30.09.2017</b>	<b>30.09.2016</b>
Profit attributable to owners of the parent (RM'000)	3,434	3,166	5,712	3,876
Weighted average number of stock units	70,202	70,202	70,202	70,202
Earnings per stock unit (sen)				
Basic	4.89	4.51	8.14	5.52
Diluted	4.89	4.51	8.14	5.52

The diluted earnings per stock unit is similar to basic earnings per stock unit as there is no potential dilutive ordinary stock units outstanding as at end of the financial quarter.

**B 12 Realised and unrealised profit/(losses) disclosure**

	<b>As at</b>	<b>As at</b>
	<b>30.09.2017</b>	<b>31.12.2016</b>
	<b>RM'000</b>	<b>RM'000</b>
Total retained profits of the Company and its subsidiaries		
Realised profits	177,754	206,002
Unrealised profits	64,216	34,857
	241,970	240,859
Total share of retained profits from associates		
Realised profits	5,970	5,108
Unrealised profits	1,440	647
Total share of retained profits/(accumulated losses) from a joint venture		
Unrealised profits	5,709	515
Realised losses	(16,742)	(10,792)
	238,347	236,337
Less: consolidation adjustments	(41,846)	(44,956)
Total Group retained profits as per consolidated financial statements	196,501	191,381

**Negri Sembilan Oil Palms Berhad (592D)**  
**(Incorporated in Malaysia)**

**Notes to the interim financial report - 30 September 2017**

**B 13 Notes to condensed statement of comprehensive income**

	<b>Third financial quarter 30.09.2017 RM'000</b>	<b>Nine months 30.09.2017 RM'000</b>
Interest income	901	2,431
Other income including investment income	1,153	2,214
Depreciation	(1,706)	(5,009)
Foreign exchange (loss)/gain	(111)	68
	<hr/>	<hr/>

**B 14 Auditors' report on preceding annual financial statements**

The auditors' report on the financial statements for the financial year ended 31 December 2016 was not qualified.

By Order of the Board

Gan Kok Tiong  
Company Secretary  
29 November 2017